

## Explanation of variances

Name of smaller authority: **CHALFORD PARISH COUNCIL**

County area (local councils and **GLOUCESTERSHIRE**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	149,341	154,983				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	192,005	197,701	5,696	2.97%	NO		
3 Total Other Receipts	25,594	17,090	-8,504	33.23%	YES		Exceptional grants income in 2022/23 received but not received in 2023-24 including income for Highways and Friends of Frith Wood. 2023/24 offset by higher interest rates and increased electric vehicles income because of greater use of chargers at the Parish Council.
4 Staff Costs	106,613	126,066	19,453	18.25%	YES		Staffing Restructure recognising previous under resourcing and Annual Pay Increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	105,344	87,167	-18,177	17.25%	YES		There has been reduced expenditure on Comm & Recs and Capital Equipment ;mainly due to exceptional expenditure in 2022/23 to play grounds and Frith Wood and temporary closure to a youth services.
7 Balances Carried Forward	154,983	154,681				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,057	153,663				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable